PRIMO FUTURE FIT

Working with **you** for
a future that's fit for **us all.**

Sustainability at the core of Primo

FUTURE FIT is Primo's commitment to sustainability. It's our promise to be a part of the global movement towards a sustainable future. We're taking responsibility for creating best practice in our work — for everyone's benefit.

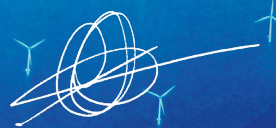
Our own experts, external bodies, customers, and environmental organisations helped create FUTURE FIT.

Now, we have a solid foundation — sustainability is something we're committed to. And we have set ambitious objectives with specific deadlines.

But there is no quick fix. It's not something we change in any single area, nor a one-time solution. We must incorporate the sustainability agenda into the core of who we are and what we do.

We need to think differently and put ourselves in a position where we can challenge the market with innovative and sustainable solutions and promote sustainability.

With FUTURE FIT, sustainability becomes a key part of Primo. It becomes a way to proceed and an approach to any future challenge.



Claus Tønnesen / CEO
March 2023

Our commitments to sustainability:

By 2025

50% of our quotes will include specific options for CO_2 reductions

Helping you reduce your CO_2 emissions

By 2030

30% of our raw materials will come from recycled or renewable sources

Driving innovation in sustainable materials and designs

By 2030

50,000 tonnes of plastic collected for recycling in collaboration with external partners

Closing the loop on plastic waste

Our operational commitments:

By 2030

55% reduction in total CO_2 emissions compared to 2019 baseline

Our climate and energy footprint

By 2025

100% of local sites will have certified environmental systems with waste and water reduction programmes

Our waste and water footprint

By 2025

100% reuse of all raw material plastic waste from production

Our raw material footprint

Helping you reduce your **CO_2 emissions**

50 %

of our quotes will include **specific options** for **CO_2 reductions** by 2025

We're taking **action** by:

Designing profiles with less materials, promoting recycled and renewable materials, and closing the loop on profile waste

Driving conversion to plastic in applications where it is the most CO2-efficient choice from a full life-cycle perspective

Weight reductions

Smarter designs

CO2 documentation

Sustainable quotes

Our key **initiatives:**

Guidelines and design criteria for profiles and tool design
We're creating new sustainability design criteria and guidelines. It's how we'll offer you solutions that are always at the lowest CO2 emission level.

Sharing and using new knowledge
We've set up our Primo Academy to share knowledge around sustainable solutions. We arrange seminars on a wide range of subjects, including design options, plastic types and properties, recycling and renewables, and material choices.

Use less. Recycle more
We can help you achieve "zero waste" when processing our products, for example, by showing how off-cuts can be reused. We're also developing circular take-back concepts.

Documentation of carbon footprint
We work with established partners to certify and conduct Life Cycle Assessments. With them, we can transparently document our products' reduced carbon footprint.

Material conversion
We'll show when plastic is the most CO2-efficient material and why it makes sense to switch. Our new sustainability design criteria will also help drive material conversion.

Driving **innovation** in sustainable materials and designs

30%

of our raw materials will come from **recycled** or **renewable sources** by 2030

We're taking **action** by:

Working with our suppliers and you to increase the uptake of recycled and renewable materials

Promoting use of safe and clean substances in virgin as well as recycled materials

Negotiate sustainability solutions with suppliers

New supplier agreements

Tool design for bio-based and recyclates

Our key **initiatives:**

Analysis of recycled and renewable plastics
We're exploring a market analysis of the current and future recycling supply chain. You'll get the price, properties, and availability of recycled and renewable plastics.

Suppliers' commitment to deliver
We're pushing our suppliers for more recycled and renewed materials. We'll investigate if they can continuously deliver materials with lower CO_2 emissions. We'll benchmark our required CO_2 emission levels.

Substances of concern
With our suppliers, we'll reduce substances of concern listed on REACH and SIN by substitution and/or reengineering.

PVC policy
We're establishing a policy to guide you on PVC use.

Closing the loop in plastic **waste**

With external partners, **we will collect**

50,000

tonnes of plastic for recycling by 2030, compared to 2020 baseline

We're taking **action** by:

Collaborating with customers, suppliers, peers, and recycling companies to collect plastic

Engaging in partnerships and coalitions to increase plastic collection and recovery

Collect and reuse others' scrap

Take back your scrap

Our key **initiatives:**

End-of-life management and recycling
When relevant and recyclable, we offer circular take-back options for future end-of-life products.

Circular take-back concept
We're partnering with plastic waste collectors and recycling companies to offer you circular take-back concepts so you can recycle your plastic waste.

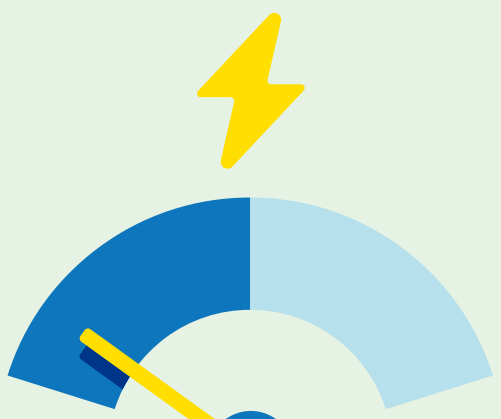
Engagement in plastic waste programmes
We've partnered with plastic collectors and recycling companies. It means we can increase plastic collection and recovery and use more collected and recycled plastics in our production.

Investigations
We'll continue investigating the recycling supply chain and recycling technologies.

Our climate and energy **footprint**

55%

reduction in total CO2 emissions compared to 2019 baseline by 2030



We're taking **action** by:

Investing in low-energy machinery

Company-wide energy saving mindset

Energy from renewable sources

Our key **initiatives:**

Energy management
A new energy management system and firm goals are helping us reach our target of a 55% reduction in CO2 emissions.

Fossil-free energy
We're setting corporate targets to buy more fossil-free energy.

Reduced energy consumption
We're reducing energy consumption at our sites. New extrusion technology and smarter energy solutions, such as waste heat recovery, are helping us do this.

Our waste and water **footprint**

100%

of our sites will have **certified environmental systems** with local waste and water-reduction programmes in place by 2025

ISO 14001 compliant

Part of Operation Clean Sweep initiative

Sorting all of waste

Water-saving policies

Environmental audit-ready

Our key **initiatives:**

A group-wide task force for analysing and identifying targets
We're setting up a dedicated team to collect and analyse data. They'll create an overview of our footprint, then define baseline and key targets. These will include global and/or local KPIs for how to improve process water efficiency.

Measuring water consumption
We're equipping all our water inlets with meters. That means we can measure water-stressed areas, better control water consumption, and act on deviations.

Water cleaning technologies
We're reviewing and upgrading our water-cleaning technologies. Improving technologies reduces the amount of waste particles treated at local plants. We will also phase out remaining chemicals.

ISO 14001
Our factories will be ISO 14001 compliant. We will ensure a continuous follow-up and dedicated focus on environment issues.

Waste
Each of our factories has a custom-designed plan to reduce its waste efficiently. They will sort waste such as cardboard, wood, and metal, then recycle it.

OCS – Operation Clean Sweep
We're part of the global initiative Operation Clean Sweep (OCS). We're increasing our focus on OCS by making sure our factories put its strategies in place.

Our raw material **footprint**

100%

reuse of all **raw material plastic waste** from production operations by 2025

Key **benefits:**

Zero scrap

Everything is reused

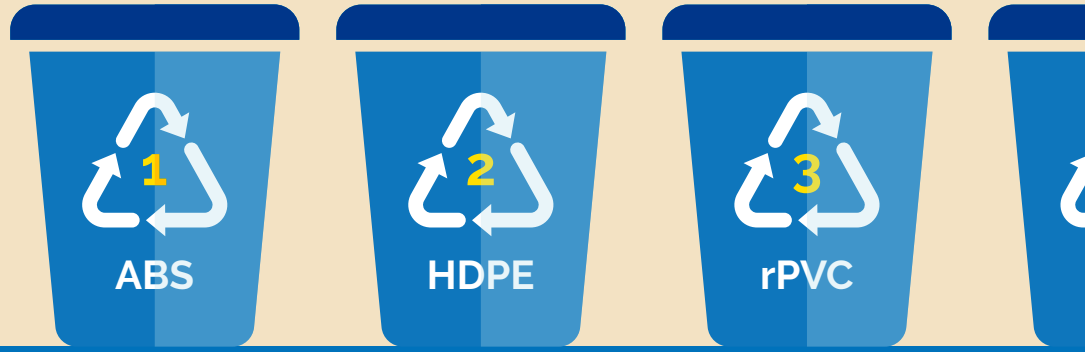
Our key **initiatives:**

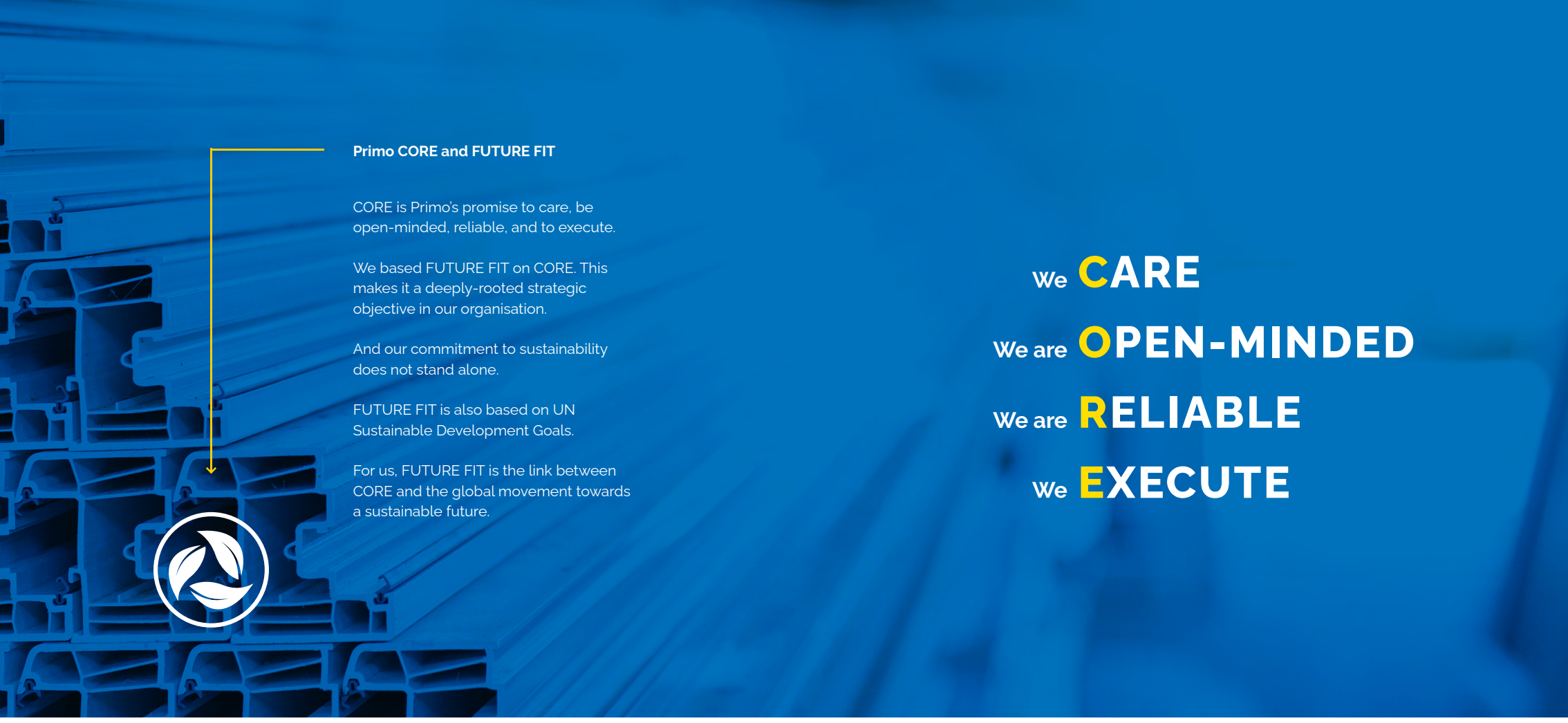
Reduction of our own production scrap
We're reducing production scrap by investing in innovative technology, material development, and more efficient processes.

Material separation
We're investing in technology that can separate material types from co-extruded profiles. This significantly increases our ability to re-use our own production scrap.

Granulation and dosing technology
We're investing in granulation and dosing technology. This enables us to process and dose scrap accurately in production.

Reuse of scrap programme
We have a programme to find suitable applications for the reuse of our remaining scrap materials. It's supported by the refined sorting and handling of the scrap at our factories.





Primo CORE and FUTURE FIT

CORE is Primo's promise to care, be open-minded, reliable, and to execute.

We based FUTURE FIT on CORE. This makes it a deeply-rooted strategic objective in our organisation.

And our commitment to sustainability does not stand alone.

FUTURE FIT is also based on UN Sustainable Development Goals.

For us, FUTURE FIT is the link between CORE and the global movement towards a sustainable future.

We **C**ARE

We are **O**PEN-MINDED

We are **R**ELIABLE

We **E**XECUTE

PRIMO GROUP
primo.com

Optimise performance. Save resources.
PROFILES OF TOMORROW